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INNOVATION EXPRESS e-news

PURDUE RESEARCH PARK

February 2007

OUR TOP STORY

Record year for companies formed around Purdue innovation

2006 was a record-breaking year for start-up companies formed from Purdue University-licensed technologies. Purdue Research Foundation's Office of Technology Commercialization reports that 14 companies were launched last year based on Purdue researchers' innovations in the fields of medical devices, life sciences, information technology, agriculture, advanced manufacturing, telecommunication and engineering design. [\(more\)](#)



More companies translate into more jobs. Today's career fair to feature 100 or more available positions.

ABOUT THE PARK

About the Park

More than 140 companies call Purdue Research Park home. Approximately 90 of these firms are technology-related, creating the greatest cluster of these types of ventures in the state. Under development by Purdue Research Foundation, a private, nonprofit foundation created to assist Purdue University, the 591-acre research park just north of campus also lays claim to the largest university-affiliated, business incubation complex in the country. Many of the innovations that emerge from the groundbreaking, interdisciplinary research underway at Discovery Park will find their "business legs" at Purdue Research Park.

RESEARCH PARK NEWS

New research park incubator planned to meet demand from growing list of startups

The Purdue Research Foundation (PRF) board of directors has approved plans to add a \$14.5 million, 113,000-square-foot facility to the Purdue Research Park's high-tech business incubation complex, which already is among the largest in the country. Construction on the planned facility, currently referred to as Purdue Technology Center II, is anticipated to begin within the next 18 months. [\(more\)](#)

Purdue Research Park-based firm wins \$30K top prize in business plan competition

M4 Sciences Corp., which develops advanced manufacturing technologies for biomedical, aeronautical and military markets, won the top \$30,000 prize in the Gold (graduate) Division of Purdue University's 20th annual Burton D. Morgan Entrepreneurial Competition. James Mann, CEO of M4 Sciences, made the winning presentation, explaining the company's techniques, which are expected to bridge the gap between nanomanufacturing and macromanufacturing with products that require ultra-precise, highly accurate miniaturized components. [\(more\)](#)



Our Mission

For the past 75 years, Purdue Research Foundation's sole purpose has been to "Advance the Mission of Purdue University." In addition to PRF's long-time responsibilities — accepting gifts, administering trusts, funding research scholarships and grants,

Purdue Research Park-based engineering outsourcing firm to hire 50

Butler International Inc. (PK: BUTL) will hire 50 new employees, mainly senior design engineers, to work at the company's engineering design and technology development center in West Lafayette, Ind. The full-time positions available include senior design engineers; stress analysis positions; process engineers; materials and process engineers; gear design engineers; and gear analysis engineers. [\(more\)](#)

Cyberkinetics takes first Step toward building nerve repair franchise

Cyberkinetics Neurotechnology Systems, Inc. (OTCBB: CYKN), announced that it submitted a Humanitarian Device Exemption to the Food and Drug Administration to obtain market clearance for the implantable Andara™ OFS™ (Oscillating Field Stimulator) System, a nerve growth stimulator based on Purdue University-licensed technology. [\(more\)](#)

NuVant Systems awarded contract extension for methanol-based fuel cell research

NuVant Systems Inc., a company based at the Purdue Technology Center of Northwest Indiana, was awarded an extension on a government research contract aimed at developing ways to extend the lifetime of portable-power fuel cells. The \$2.61 million amendment to the contract by the U.S. Department of Defense will fund NuVant Systems' continuing research and development of direct methanol fuel cells, which company founder Eugene Smotkin considers the leading candidates for portable-power fuel cells. [\(more\)](#)

acquiring property and negotiating research contracts on behalf of Purdue — the foundation took on a new incarnation in the 1990s when it was charged with helping the university in the realm of economic development.

[2006-2010 PRF Strategic Plan](#)

LINKS

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[Purdue University Discovery Park:](#)



EVENTS & ANNOUNCEMENTS

[Purdue Research Park High-Tech Job Fair](#)

March 1. 10 a.m. to 2 p.m. Purdue Technology Center, Purdue Research Park, 3000 Kent Ave., West Lafayette. More than 100 jobs and 16 research park-based companies will be featured. The fair attracts hundreds of job seekers from around the Midwest interested in positions in the fields of engineering design, process and software engineering, life sciences, information technology, homeland security and more.



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The idea economy is here*

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